

Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2019-12-31 Ejendomsselskabet Enghave Brygge ApS (Lyngholm property)				
Info:	Volume (frame): Estimated revenues DKK 986m Maturity (due date): Property is under construction. Completion 2020.				
Status permit/agreements:	<ul style="list-style-type: none">• Zoning plan: Yes• Construction permit: Yes• Contractor agreement: Yes Comments: Construction of property completion April 2020 (expected). Infrastructure partially completed.				
Status financials:	<ul style="list-style-type: none">• Construction loan: Repayment with realized sales proceeds.• Advance payments: Residential buyers provide full bank guarantee for purchase price. Comments: Actual debt on construction loan DKK 505m.				
Project timeline: Actual vs plan	Construction	Actual ongoing	Plan 2020	Deviation None	New plan
	Infrastructure	ongoing	2020	None	
	Sales	ongoing		Yes	Extended sales period
	Comments to deviations: We have sold 50% of all apartments. Sales continue with approx. 4 apartments per month (current pace).				
Project costs: Actual vs budget	Projected	Actual 915m	Budget 915m	Deviation.	
	Cash on blocked account: none				
	Comments to deviations:				
Other information:	We have 93 unsold apartments out of 187 and 5 unsold and empty commercial apartments, totaling approx. 10.000 m ² + 1.200 m ² of 21.300 m ² . Construction site can be viewed at engholmene.roundshot.com				

Visuals
(pictures)



Lyngholm –
Ejendomsselskabet
Enghave Brygge ApS