

Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2019-12-31 Enghave Brygge E ApS (Myrholm property)				
Info:	<p>Volume (frame): Estimated revenues DKK 830m</p> <p>Maturity (due date): Property was constructed from 2017-2019.</p>				
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Yes • Construction permit: Yes • Contractor agreement: Yes <p>Comments: Construction of property completed. Infrastructure partially completed.</p>				
Status financials:	<ul style="list-style-type: none"> • Construction loan: Fully repaid from sales proceeds • Advance payments: No <p>Comments: Excess cash is used to repay construction loan of other Group companies</p>				
Project timeline: Actual vs plan	<p>Construction</p> <p>Infrastructure</p> <p>Comments to deviations:</p>	<p>Actual completed ongoing</p>	<p>Plan 2020</p>	<p>Deviation. None</p> <p>None</p>	<p>New plan</p>
Project costs: Actual vs budget	<p>Actual Budget Deviation.</p> <p>Cash on blocked account: none</p> <p>Comments to deviations:</p>				
Other information:	<p>We have 4 unsold apartments out of 210 and 2 unsold and empty commercial apartments, totaling approx. 800 m² of +22.000 m².</p> <p>Construction site can be viewed at engholmene.roundshot.com</p>				

Visuals
(pictures)

