

Progress report

Issuer:	Enghave Brygge Invest ApS			
Progress report period:	2020-03-31 Ejendomsselskabet N1 ApS (Commercial plot)			
Info:	Volume (frame): The company was sold conditional on getting a building permit for a specific project. This is expected in Q4 2020. Expected profit DKK 12m. Maturity (due date): n/a			
Status permit/agreements:	<ul style="list-style-type: none">• Zoning plan: Yes• Construction permit: No – project sold subject to construction permit.• Contractor agreement: n/a Comments: The application process for building permit has been started. The Group has no financial risk on the application process, except for the risk of not selling the project to the investor. Application for building permit is scheduled to be handed over to the municipality of Copenhagen in late May 2020.			
Status financials:	<ul style="list-style-type: none">• Construction loan: n/a• Advance payments: No Comments:			
Project timeline: Actual vs plan	Actual	Plan	Deviation	New plan
	Construction	Not applicable for Group		
	Infrastructure	N1 is not responsible for infrastructure		
	Comments to deviations: In accordance with timeline			
Project costs: Actual vs budget	Actual	Budget	Deviation.	
	Projected			
	Cash on blocked account: none			
	Comments to deviations: According to revised project budget.			
Other information:	Link: https://business-center.dk/			

Visuals
(pictures)

