

Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2020-06-30 Enghave Brygge E ApS (Myrholm property)				
Info:	<p>Volume (frame): Estimated revenues DKK 830m</p> <p>Maturity (due date): Property was constructed from 2017-2019.</p>				
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Yes • Construction permit: Yes • Contractor agreement: Yes <p>Comments: Construction of property completed. Infrastructure partially completed. The main channel has now been dug along the property and the row house island. Myrholm island is now a full island.</p>				
Status financials:	<ul style="list-style-type: none"> • Construction loan: Fully repaid from sales proceeds • Advance payments: No <p>Comments: Excess cash is used to repay construction loan of other Group companies</p>				
Project timeline: Actual vs plan	Construction	Actual completed	Plan 2020	Deviation. None	New plan
	Infrastructure	ongoing		None	
	Comments to deviations:				
Project costs: Actual vs budget		Actual	Budget	Deviation.	
	Cash on blocked account: none				
	Comments to deviations:				
Other information:	<p>We have 2 (4) unsold apartments out of 210 and 2 (2) unsold and empty commercial apartments, totaling approx. 330 m² of +22.000 m².</p> <p>Construction can no longer be viewed at engholmene.roundshot.com due to GDPR issues (a lot of people live here).</p>				

Visuals
(pictures)

