

Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2020-09-30 Enghave Brygge E ApS (Myrholm property)				
Info:	<p>Volume (frame): Estimated revenues DKK 830m</p> <p>Maturity (due date): Property was constructed from 2017-2019.</p>				
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Yes • Construction permit: Yes • Contractor agreement: Yes <p>Comments: Construction of property completed. Infrastructure partially completed. The main channel along the property is completed. Myrholm is now a full island.</p>				
Status financials:	<ul style="list-style-type: none"> • Construction loan: Fully repaid from sales proceeds • Advance payments: No <p>Comments: Excess cash is used to repay construction loan of other Group companies (Ejendomsselskabet Enghave Brygge ApS).</p>				
Project timeline: Actual vs plan	Construction Infrastructure	Actual completed ongoing	Plan 2020	Deviation. None None	New plan
Project costs: Actual vs budget	<p>Actual Budget Deviation.</p> <p>Cash on blocked account: none</p> <p>Comments to deviations:</p>				
Other information:	We have 0 (2) unsold apartments out of 210 and 2 (2) unsold and empty commercial apartments.				

Visuals
(pictures)

