

## Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2021-06-30 Enghave Brygge G ApS (Sivholm property)				
Info:	<p>Volume (frame): Estimated revenues DKK 435 (435)m</p> <p>Maturity (due date): Construction of row houses completed.</p>				
Status permit/agreements:	<ul style="list-style-type: none"> <li>• Zoning plan: Yes</li> <li>• Construction permit: Yes</li> <li>• Contractor agreement: Yes</li> </ul> <p>Comments: Infrastructure completed.</p>				
Status financials:	<ul style="list-style-type: none"> <li>• Construction loan: Repayment with realized sales proceeds.</li> <li>• Advance payments: Residential buyers provide full bank guarantee for purchase price.</li> </ul> <p>Comments: Actual debt on construction loan DKK 19m (59).</p>				
Project timeline: Actual vs plan	Construction	Actual Completed	Plan 2020	Deviation None	New plan completed
	Infrastructure	ongoing		None	
	Sales	ongoing		Yes	
	Comments to deviations: We have sold 100% (100%) of all row houses.				
Project costs: Actual vs budget	Projected	Actual 455m (466)	Budget 455m	Deviation. None	
	Cash on blocked account: none				
	Comments to deviations: We expect a loss on the project. Other group companies will offset the loss.				
Other information:	We have 0 (0) unsold row houses out of 43.				

Visuals  
(pictures)

