

Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2021-06-30 Enghave Brygge I ApS (Commercial plot)				
Info:	Volume (frame): Estimated revenues DKK 640m fully let We have signed an LOI for the sale of the plot contingent to the (international) buyer's satisfactory due diligence and finalization of construction contract. More info on progress after Q3. Maturity (due date): n/a				
Status permit/agreements:	• Zoning plan: Yes • Construction permit: No – not applied for yet • Contractor agreement: No Comments: Construction permit application for cellar February 2021 and rest of property by August 2021.				
Status financials:	• Construction loan: n/a • Advance payments: Yes – purchase of land plus forward funding of constructions Comments:				
Project timeline: Actual vs plan	Actual	Plan	Deviation	New plan	
	Construction	depends on sale to international investor			
	Infrastructure	Planning underway			
	Comments to deviations:				
Project costs: Actual vs budget	Actual	Budget	Deviation.		
	Projected	448m	448m		
	Cash on blocked account: none				
	Comments to deviations: According to project budget.				
Other information:	Link: https://business-center.dk/				

Visuals
(pictures)

