

## Progress report

Issuer:	Gammelhavn Vejle ApS			
Progress report period:	2021-06-30 Combined (Residential- and Commercial plot)			
Info:	Volume (frame): Estimated revenues, sold as building rights DKK 315m  Maturity (due date): Target 2023-2024			
Status permit/agreements:	<ul style="list-style-type: none"> <li>• Zoning plan: Yes</li> <li>• Construction permit: No</li> <li>• Contractor agreement: No – in negotiation</li> </ul> Comments:			
Lettings and sales:	Lettings: <ul style="list-style-type: none"> <li>• Coop/Kvickly (groceries) contract completed</li> <li>• Parking lease completed (July 2021)</li> <li>• Office contract completed (July 2021)</li> </ul> Sales: <ul style="list-style-type: none"> <li>• Marketing towards local and international investors in progress. EY has commenced the sales process of plots/properties in the project</li> </ul>			
Status financials:	<ul style="list-style-type: none"> <li>• Construction loan: No</li> <li>• Advance payments: Yes - The business case calls for sale of land (building rights). It is however possible to deliver a turnkey project to a buyer, subject to forward funding of all costs.</li> </ul> Comments:			
Project timeline: Actual vs plan	Construction	Actual	Plan	Deviation
	Infrastructure	No plan		
	Comm. to dev.:	Mainly paid by the city of Vejle		
		Currently none		
Project costs: Actual vs budget	Projected	Actual	Budget	Deviation.
		294m	294m	
	Cash on blocked account: none			
	Comments to deviations: According to project budget.			
Other information:	<a href="https://gammelhavn-vejle.dk/">https://gammelhavn-vejle.dk/</a>			

Visuals  
(pictures)

