

Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2021-09-30 Enghave Brygge E ApS (Myrholm property)				
Info:	Volume (frame): Estimated revenues DKK 830m Maturity (due date): Property was constructed from 2017-2019.				
Status permit/agreements:	• Zoning plan: Yes • Construction permit: Yes • Contractor agreement: Yes Comments: Construction of property completed. Infrastructure completed.				
Status financials:	• Construction loan: Fully repaid from sales proceeds • Advance payments: No Comments: Excess cash is used to repay construction loan of other Group companies (Ejendomsselskabet Enghave Brygge ApS and Enghave Brygge G ApS).				
Project timeline: Actual vs plan	Construction Infrastructure	Actual completed almost completed	Plan	Deviation. None 2020	New plan 2021 completed
Project costs: Actual vs budget	Actual Budget Deviation. Cash on blocked account: none Comments to deviations:				
Other information:	We have let both commercial apartments. The tenants have moved in. The commercial units will be sold on market terms in an internal deal. NPV Group has offered to buy the empty F&B units according to the real estate broker Colliers valuation reports. However due to unacceptable fee requests for amending bond terms, it has been decided not to proceed with this until further notice.				

Visuals
(pictures)

