Progress report

Issuer:	Enghave Brygge Invest ApS
Progress report period:	2021-09-30 Enghave Brygge G ApS (Sivholm property)
Info:	Volume (frame): Estimated revenues DKK 434 (435)m Maturity (due date): Construction of row houses completed.
Status permit/agreements:	• Zoning plan: Yes • Construction permit: Yes • Contractor agreement: Yes Comments: Infrastructure completed.
Status financials:	• Construction loan: Repayment with realized sales proceeds. • Advance payments: Residential buyers provide full bank guarantee for purchase price. Comments: Actual debt on construction loan DKK 19m (19).
Project timeline: Actual vs plan	<table><tr><td></td><td>Actual</td><td>Plan</td><td>Deviation</td><td>New plan</td></tr><tr><td>Construction</td><td>Completed</td><td></td><td>None</td><td></td></tr><tr><td>Infrastructure</td><td>ongoing</td><td>2020</td><td>None</td><td></td></tr><tr><td>Sales</td><td>ongoing</td><td></td><td>Yes</td><td>completed</td></tr></table>Comments to deviations: We have sold 100% (100%) of all row houses.
Project costs: Actual vs budget	<table><tr><td></td><td>Actual</td><td>Budget</td><td>Deviation.</td></tr><tr><td>Projected</td><td>456m (455)</td><td>455m</td><td>None</td></tr></table>Cash on blocked account: none Comments to deviations: We expect a loss on the project. Other group companies will offset the loss.
Other information:	Construction loan has been repaid in October 2021.

Visuals (pictures)