

Progress report

Issuer:	Enghave Brygge Invest ApS			
Progress report period:	2021-09-30 Sydhavnsgade (Commercial plot)			
Info:	<p>Volume (frame): Estimated revenues DKK 925m fully let if constructed in the PropCo. However sale of building rights for Student housing scheduled in Q4 2021. Will reduce risk, revenue and timeline in PropCo as construction will not be in PropCo.</p> <p>Maturity (due date): n/a</p>			
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Yes • Construction permit: N/A – Application scheduled in Q4 2021 • Contractor agreement: N/A – Student housing will be constructed outside of PropCo. <p>Comments: Office and social housing will remain in project for the time being.</p>			
Status financials:	<ul style="list-style-type: none"> • Construction loan: N/A • Advance payments: Expect a sale in a forward funding model. Building rights are sold cash at completion. <p>Comments: Negotiations of a sale is moving forward. Expect signing of Student housing project in Q4.</p>			
Project timeline: Actual vs plan	Actual	Plan	Deviation	New plan
	Construction	depend on letting situation		
	Infrastructure	Planning underway		
	Comments to deviations:			
Project costs: Actual vs budget	Actual	Budget	Deviation.	
	Projected	727m	727m	See above
	Cash on blocked account: none			
	Comments to deviations: According to project budget. See above			
Other information:	Link: The site has been prepared for construction works.			

Visuals
(pictures)

