

Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2021-12-31 Ejendomsselskabet Enghave Brygge ApS (Lyngholm property)				
Info:	Volume (frame): Estimated revenues DKK 1.027m (1.030m) Maturity (due date): Residential part is now fully completed.				
Status permit/agreements :	<ul style="list-style-type: none">• Zoning plan: Yes• Construction permit: Yes• Contractor agreement: Yes Comments: Construction of property completion April 2020. Infrastructure almost completed. Fixtures and fittings outstanding on commercial units.				
Status financials:	<ul style="list-style-type: none">• Construction loan: Repayment with realized sales proceeds.• Advance payments: Residential buyers provide full bank guarantee for purchase price. Comments: Actual debt on construction loan DKK 1m (7).				
Project timeline: Actual vs plan		Actual	Plan	Deviation	New plan
	Construction	Complete		None	
	Infrastructure	ongoing	2020	Small	2021
	Sales	ongoing		Yes	Extended sales period
	Comments to deviations: We have sold 95 % of all apartments. In Q4 we have sold 2 (6) apartments. We have 9 rented apartments left and 1 from original portfolio (in total 10 unsold apartments).				
Project costs: Actual vs budget		Actual	Budget	Deviation.	
	Projected	970 (964)m	915m		
	Cash on blocked account: only proceeds from sales before repayment of loans. Comments to deviations: Nothing to report.				
Other information:	We have 9 rental apartments (all let) left and 5 (5) unsold and empty commercial apartments.				

Visuals (pictures)

