

Progress report

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| Issuer: | Enghave Brygge Invest ApS | | | |
| Progress report period: | 2021-12-31 Sydhavnsgade (Commercial plot) | | | |
| Info: | Volume (frame): Estimated revenues DKK 925m fully let if constructed in the PropCo. Sale of building rights for Student housing in progress. Will reduce risk, revenue and timeline in PropCo as construction will not be in PropCo, if sale is completed. Maturity (due date): n/a | | | |
| Status permit/agreements: | <ul style="list-style-type: none">• Zoning plan: Yes• Construction permit: Applied for.• Contractor agreement: N/A – Student housing will be constructed outside of PropCo. Comments: Office and social housing will remain in project. | | | |
| Status financials: | <ul style="list-style-type: none">• Construction loan: N/A• Advance payments: Expect a sale in a forward funding model. Comments: Sales contract is signed but final conditions have not yet been met. | | | |
| Project timeline: Actual vs plan | Actual | Plan | Deviation | New plan |
| | Construction | awaiting building permit. | | |
| | Infrastructure | Planning underway | | |
| | Comments to deviations: | | | |
| Project costs: Actual vs budget | Actual | Budget | Deviation. | |
| | Projected | 727m | 727m | See above |
| | Cash on blocked account: none | | | |
| | Comments to deviations: According to project budget. See above | | | |
| Other information: | The site has been prepared for construction works. | | | |

Visuals
(pictures)

