

## Progress report

Issuer:	Gribskov Ejendomsudvikling ApS			
Progress report period:	2022-03-31 Blomstervænget, Lyngby (currently Commercial plot)			
Info:	Volume (frame): The plan is to change the local plan into residential use and tear down the old commercial properties. Until this can happen, there will be some commercial letting income from current tenants.  Acquisition of the target company has been completed in April 2022.  Maturity (due date): n/a			
Status permit/agreements:	<ul style="list-style-type: none"><li>• Zoning plan: NO</li><li>• Construction permit: NO</li><li>• Contractor agreement: NO</li></ul> Comments:			
Status financials:	<ul style="list-style-type: none"><li>• Construction loan: NO</li></ul> Comments: Financing of the zoning project via issued bonds. Other financing when zoning approval has been obtained.			
Project timeline: Actual vs plan	Actual	Plan	Deviation	New plan
	Construction Infrastructure Comments to deviations:			
Project costs: Actual vs budget	Actual	Budget	Deviation.	
	Projected	no new budget before zoning		
	Cash on blocked account: none Comments to deviations:			
Other information:	Purchase completed in April.			

Visuals (pictures)

