

## Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2022-03-31 Ejendomsselskabet Enghave Brygge ApS (Lyngholm property)				
Info:	Volume (frame): Estimated revenues DKK 1.027m (1.027m)  Maturity (due date): Residential part is now fully completed.				
Status permit/agreements:	<ul style="list-style-type: none"><li>• Zoning plan: Yes</li><li>• Construction permit: Yes</li><li>• Contractor agreement: Yes</li></ul> Comments: Construction of property completion April 2020. Infrastructure completed. Fixtures and fittings outstanding on more of the commercial units.				
Status financials:	<ul style="list-style-type: none"><li>• Construction loan: Repayment with realized sales proceeds.</li><li>• Advance payments: Residential buyers provide full bank guarantee for purchase price.</li></ul> Comments: Actual debt on construction loan DKK 3m (1).				
Project timeline: Actual vs plan	Construction	Actual Complete	Plan 2020	Deviation None	New plan 2021
	Infrastructure	ongoing		Small	
	Sales	ongoing		Yes	Extended sales period
	Comments to deviations: We have sold 95 % of all apartments. In Q1 we have sold 2 (2) apartments. We have 8 (all fully let) apartments left (10).				
Project costs: Actual vs budget	Projected	Actual 970 (970)m	Budget 915m	Deviation.	
	Cash on blocked account: only proceeds from sales before repayment of loans. Comments to deviations: Nothing to report.				
Other information:					

Visuals  
(pictures)

