

Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2022-06-30 Sydhavnsgade (Commercial plot)				
Info:	<p>Volume (frame): Sale of building rights for Student housing in progress. Remaining assets could be sold as building rights or as constructed project. Office, social housing, and parking will remain in the project.</p> <p>Maturity (due date): n/a</p>				
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Yes • Construction permit: • Contractor agreement: N/A – Student housing will be constructed outside of PropCo. <p>Comments: Development of concept and proposal to the city is underway. Timeline Q1 2023. Public processing during Q2+Q3 2023. Potential completion Q3 2025.</p>				
Status financials:	<ul style="list-style-type: none"> • Construction loan: N/A • Advance payments: Expect a sale in a forward funding model. <p>Comments: Sales contract is signed but final conditions have not yet been met.</p>				
Project timeline: Actual vs plan	<p>Actual</p> <p>Construction</p> <p>Infrastructure</p> <p>Comments to deviations:</p>	<p>Actual</p> <p>waiting for approval of project</p> <p>Planning underway</p>	<p>Plan</p>	<p>Deviation</p>	<p>New plan</p>
Project costs: Actual vs budget	<p>Projected</p> <p>Cash on blocked account: none</p> <p>Comments to deviations: See above</p>	<p>Actual</p> <p>n/a</p>	<p>Budget</p> <p>n/a</p>	<p>Deviation.</p> <p>See above</p>	
Other information:	The site has been prepared for construction works.				

Visuals
(pictures)

