

Progress report

Issuer:	Gribskov Ejendomsudvikling ApS				
Progress report period:	2023-03-31 Lundtoftegårdsvej 93A, Lyngby (Commercial plot)				
Info:	Volume (frame): The plan is to convert the property into appr. 8.000 m ² residential use (student) plus parking. Estimated revenues DKK 372m. This requires a change of the local plan. Maturity (due date): n/a				
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Commercial. We are in process to apply for student housing • Construction permit: • Contractor agreement: N/A Comments: Discussions with municipality				
Status financials:	<ul style="list-style-type: none"> • Construction loan: N/A • Advance payments: Comments:				
Project timeline: Actual vs plan	Construction Infrastructure	Actual awaiting zoning.	Plan	Deviation	New plan
Project costs: Actual vs budget	Projected	Actual m	Budget m	Deviation. none	
Other information:	<p>The city planner has agreed to move forward with a proposal to initiate a new local plan for the site and discuss it with the management of the municipality. For Q1 there is no progress on this to report.</p> <p>The potential tenant we reported last quarter has decided not to proceed with the plans to rent the entire property.</p>				
Visuals (pictures)					

visualisering / fra nord

