

## Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2023-06-30 Ejendomsselskabet Enghave Brygge ApS (Lyngholm property)				
Info:	Volume (frame): Estimated revenues DKK 994m  Maturity (due date): Residential part is now fully completed.				
Status permit/agreements:	<ul style="list-style-type: none"><li>• Zoning plan: Yes</li><li>• Construction permit: Yes</li><li>• Contractor agreement: Yes</li></ul> Comments: Construction of property completion April 2020. Infrastructure completed. Fixtures and fittings outstanding on two of the commercial units in EE2.				
Status financials:	<ul style="list-style-type: none"><li>• No current financing. We are applying for commercial mortgage to the rental apartments and the commercial apartments in EE2. Proceeds to be used to forward development of DHI and/or general corporate purposes. <b>As per 30 June 2023 EEB is buying the two commercial entities owned by Enghave Brygge E ApS at book value. This is to enhance the portfolio value and increase the commercial mortgage.</b></li></ul>				
Project timeline: Actual vs plan	Construction	Actual Complete	Plan 2020	Deviation None	New plan 2021
	Infrastructure	ongoing	2020	Small	2021
	Sales	ongoing		Yes	Extended sales period
	Comments to deviations: In Q2 we have sold <b>2 (0)</b> apartments (we have <b>0 (2)</b> for sale). We have <b>5</b> apartments left ( <b>5+2</b> ). <b>Sale will continue when housing leases are terminated by a tenant.</b>				
Project costs: Actual vs budget	Projected	Actual 944m	Budget	Deviation.	
	Cash on blocked account: <b>n/a</b>				
	Comments to deviations: Nothing to report.				
Other information:	<b>Total book value left residential approx. DKK 28m. Commercial units (all in Engholmene Erhverv 2 ApS) DKK 66m, total DKK 94m.</b>				

Visuals  
(pictures)

