


Progress report

Issuer:	Enghave Brygge Invest ApS				
Progress report period:	2023-09-30 Akvariet (Commercial plot)				
Info:	Volume (frame): 203m (budget) Maturity (due date): Projected exit time currently unclear .				
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Yes • Construction permit: New plan – want to demolish old building and build a completely new building. City planner is positive. Nothing new to report. • Contractor agreement: Nothing new to report. Comments: Awaiting new timetable.				
Status financials:	<ul style="list-style-type: none"> • Construction loan: Under negotiation but on hold until new plan is finalized. • Advance payments: Not until a sale of the project has been agreed. Comments:				
Project timeline: Actual vs plan	Construction Infrastructure	Actual Est. 8/23 – 10/24 n/a	Plan	Deviation	New plan Timetable update
Project costs: Actual vs budget	Projected	Actual n/a	Budget -180	Deviation. Will provide new budget when city has approved the concept.	
Other information:	Cash on blocked account: none Comments to deviations: awaiting final budget when turnkey is contracted. It has finally been agreed with the owner of the land on which the property stands, that we can buy the land and thereby improve the financial attractiveness of the project. We are awaiting cadastral update before the acquisition of the plot is possible. We expect this to be completed in Q4 or Q1 2024.				
Visuals (pictures)	Entrance of the building 				

Look into the property

